Edwardsville School District
Approval of 2018-2019 Budget

September 24, 2018
Two of the promises made to the District 7 community during the Proposition E campaign were:

- Achievement of a balanced budget by June 30, 2019 as required by the Illinois State Board of Education and
- Elimination of the District’s accumulating Education Fund debt.
Education Fund

As a result of the passage of Proposition E in April 2017, the District will have a balanced budget in the Education Fund for the first time since the 2007-2008 school year.

The 2018-2019 budget projects that the District will reduce the combined Education Fund negative fund balance (debt) from $5.3 million to approximately $1.9 million by June 30, 2019.
Education Fund

In addition, as a result of having a balanced budget in the Education Fund for the 2018-2019 school year, the District will not have to transfer tax levy funding from the Working Cash Fund ($700,000) to the Education Fund – beginning the restoration of Working Cash Fund reserves which have been depleted since June 30, 2016.
Transportation Fund


As you may recall, final 2017-2018 proration numbers from the State for Transportation funding showed an increase in reimbursement for Regular Transportation from 71% to 84% resulting in an additional $342,000 in funding to the District.
Transportation Fund

In addition, a reduction in bus monitor expenditures resulted in the District ending the 2017-2018 school year with a fund balance of over $600,000.

The Transportation Fund balance is expected to remain unchanged this school year due to a 10% increase in contractual student transportation services ($450,000) and the costs associated with the installation of a new bus video surveillance system.
Transportation Fund

However, State transportation reimbursements for both regular and special education have not yet been finalized for the 2018-2019 school year and proration of funding may adversely affect current budget projections.
Operations and Maintenance Fund


However, due to significant repairs to heating systems/boilers at Goshen Elementary, Cassens Elementary and Liberty Middle School and the need to address several deferred maintenance projects throughout the District, the District may utilize some of its current fund balance of $1.6 million before the end of the 2018-2019 school year.